

**HAI LECK HOLDINGS LIMITED**  
(Company Registration No. 199804461D)  
(Incorporated in the Republic of Singapore)  
(the “Company”)

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**INCORPORATION OF NEW WHOLLY-OWNED SUBSIDIARY IN THAILAND**

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The Board of Directors (the “**Board**” or “**Directors**”) of Hai Leck Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Company has incorporated a wholly-owned subsidiary<sup>1</sup> in Thailand (the “**New Subsidiary**”).

<b>Name of company:</b>	Hai Leck Engineering (Thailand) Co., Ltd.
<b>Place of incorporation:</b>	Thailand
<b>Registered share capital:</b>	THB 15,000,000 comprising 1,500,000 ordinary shares with par value of THB 10 each
<b>Principal activities:</b>	Engineering, mechanical works, structural steel works and refractory works

<sup>1</sup> 0.0002% shareholding of the New Subsidiary is held by a director of the Company and 2 other nominees, in compliance with Thailand law which requires a minimum of 3 shareholders in a limited liability company. The director and the 2 other nominees have assigned their dividend and voting rights in respect of their shareholding interests in the New Subsidiary to the Company by way of Trust Deed. Accordingly, the effective equity interest held by the Company in the New Subsidiary is deemed to be 100%.

The incorporation of the New Subsidiary will be funded by the Group’s internal resources and is not expected to have any material impact on the Group’s net tangible assets per share and earnings per share for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the New Subsidiary, other than through their respective shareholdings in the Company.

**BY ORDER OF THE BOARD**

Cheng Yao Tong  
Executive Director and Chief Executive Officer

7 February 2020